

Message Text

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61

ACTION TRSE-00

INFO OCT-01 EUR-12 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00 PA-01

PRS-01 /067 W

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R 141432Z APR 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 2026

INFO AMEMBASSY PARIS

LIMITED OFFICIAL USE CAIRO 5018

E.O. 11652: N/A

TAGS: USEGJC, EINV, EG, US

SUBJECT: MICHELIN TIRE PLANT

REF: STATE 88469, CAIRO 4940

1. ACCORDING TO MIN ECON SOURCE WHO TRAVELLED WITH PRESIDENT SADAT'S PARTY, WIDELY HERALDED SIGNING OF AGREEMENT WITH MICHELIN FOR CONSTRUCTION OF TIRE PLANT WAS, IN FACT, ONLY COMMITMENT IN FORM OF LETTER OF INTENT FOR MICHELIN TO START FEASIBILITY STUDY AND EGYPTIAN ACCEPTANCE OF DOCUMENT. EXPORT PRODUCTION GOAL OF 60 PERCENT WAS TAKEN FROM PROPOSALS SUBMITTED BY MICHELIN TO INVESTMENT AND FREE ZONES AUTHORITY IN FEBRUARY. CONTRARY TO PRESS REPORTS, PROPOSED FACTORY WOULD BE IN EGYPT AND NOT IN FREE ZONE.

2. SHAFEI, WHO JUST RETURNED YESTERDAY, UNABLE SEE AMBASSADOR UNTIL SATURDAY BECAUSE OF MEETINGS NEXT FEW DAYS WITH SADAT. UNFORTUNATELY, SATURDAY NOT GOOD FOR AMBASSADOR WHO WILL BE BUSY WITH VISITING CODELS JAVITS AND HASKELL. HENCE, IT IS LIKELY SHAFEI CANNOT BE QUERIED UNTIL SOME TIME NEXT WEEK. WILL ADVISE SOON AS INFO AVAILABLE.

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3. HOWEVER, PEOPLES ASSEMBLY MEMBER SAFWAT MOHIE EL DIN

TOLD AMB TODAY HE HAD EARLIER BEEN BRIEFED BY MFA
ABOUT GOODYEAR AND MICHELIN PRODUCTS. HE HAD BEEN
TOLD THAT GOODYEAR PROPOSAL CALLS FOR IMPORTING AN OLDER
PLANT ALREADY IN USE IN LOS ANGELES. IN CONTRAST TO
MICHELIN OFFER, PROPOSED GOODYEAR PLANT WILL BE LESS
MODERN. IF THIS COMPARISON IS CORRECT, MOHIE EL DIN
NOTED, GOE IS WELL ADVISED TO GO THE MICHELIN ROUTE.
GOE SHOULD NOT CONTRACT FOR ALREADY USED TECHNICAL
EQUIPMENT. (NOTE: PLEASE ADVISE IF THERE IS ANY
SUBSTANCE TO THIS CLAIM. THIS IS THE FIRST WE HAVE
HEARD IT MADE. IF UNTRUE, WE WOULD WISH TO
TAKE ACTIVE STEPS TO SCOTCH IT.)
EILTS

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 14 APR 1976
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Disposition Approved on Date:
Disposition Authority: saccheem
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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TAGS: EINV, EG, US, USEGJC, GOODYEAR, MICHELIN
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